Nanette S. Edwards, Executive Director



## CHRISTOPHER M. HUBER General Counsel for ORS

Office of Regulatory Staff 1401 Main Street Suite 900 Columbia, SC 29201 (803) 737-0800 ORS.SC.GOV

April 21, 2022

## VIA ELECTRONIC FILING

Jocelyn G. Boyd, Esquire Chief Clerk & Administrator Public Service Commission of South Carolina 101 Executive Center Drive, Suite 100 Columbia, South Carolina 29210

RE: Application of Duke Energy Carolinas, LLC for Adjustments in Electric Rate

Schedules and Tariffs and Request for an Accounting Order

Docket No. 2018-319-E

Dear Ms. Boyd:

By this letter, the South Carolina Office of Regulatory Staff ("ORS") hereby notifies the Public Service Commission of South Carolina ("Commission") that ORS has reviewed the request of Duke Energy Carolinas, LLC ("DEC" or "Company") for approval from the Commission to update its Excess Deferred Income Tax ("EDIT") Rider to be effective June 1, 2022.

## **Overview of Company's Request**

Commission Order No. 2019-323 established the Company's mechanism to return flow back excess deferred income taxes to customers through an EDIT Rider ("EDIT Rider"). The annual revenue requirement for the EDIT Rider was a decrement of approximately \$61,814,000 during Year 1. For Year 2, the annual decrement was approximately \$67,838,000. For Year 3, the annual decrement was approximately \$69,816,000. The Commission approved this updated decrement, and the updated EDIT Rider for Year 3 in Order No. 2021-328. For Year 4, DEC has calculated an annual revenue decrement of approximately \$60,015,000. The Company requests approval to update its EDIT Rider to return this updated amount during Year 4.

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## **ORS Recommendation**

ORS has reviewed the Company's request to update its EDIT Rider. ORS reviewed the Company's calculations to ensure they are correctly calculated. ORS found the Company's calculations to be accurate and recommends that the Commission approve the Company's request to update the EDIT Rider.

Thank you for your consideration regarding this matter.

Sincerely,

Christopher M. Huber

cc: All Parties of Record
C. Jo Anne Wessinger-Hill, Esquire
David Butler, Esquire

(via electronic mail)